



RABOBANK – MECHANICS BANK MERGER

The strategic merger of Rabobank, N.A. (Rabobank's retail bank in California) and Mechanics Bank was completed in 2019. In line with Rabobank's 'Banking for Food' strategy, Rabobank N.A. was sold to Mechanics Bank, while its food and agri activities were retained by Rabobank Group.

This merger brought together two community-oriented, well-capitalized banks with common values and deep roots in California. Offering even greater strength, stability and convenience for their clients, the combined bank is uniquely positioned to be the premier community bank in the communities they serve.

Rabobank's other strategic focus is 'Banking for the Netherlands'. Therefore, Rabobank will continue providing existing and new Dutch Rabobank business clients, who want to start or expand their business in North America, with banking products, services and network in the same way as before the merger. To this effect, an agreement was signed between Mechanics Bank and Rabobank that ensures the continuation of cash management services to Rabobank's Dutch clients in the United States, under the Rabobank name. There is no action required from Rabobank clients and account numbers and contact persons have not changed.

If you have any questions regarding this article or you want more information about Rabobank's activities in North America, please contact Willem Wolfs or Carola Kruithof.

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